

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION NO. 25-

A RESOLUTION ADOPTING THE SPECIAL REVENUE FUND
ECONOMIC DEVELOPMENT AUTHORITY 2026 REVENUE AND EXPENDITURES BUDGET

BE IT RESOLVED, that the City Council of the City of Grand Rapids, County of Itasca, Minnesota, adopts the following Special Revenue Fund – Economic Development Authority revenue and expenditures budget for 2026:

REVENUES:

Taxes	\$ 30,000
Miscellaneous	<u>250</u>
Total Revenue	<u>\$ 30,250</u>

EXPENDITURES:

Supplies & Materials	\$ 150
Other Charges	<u>16,200</u>
Total Expenditures	<u>\$ 16,350</u>
Excess Revenue over Expenditures	<u>\$ 13,900</u>

Adopted this 15th day of December 2025.

Tasha Connelly, Mayor

Attest:

Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.