



REQUEST FOR COUNCIL ACTION

AGENDA DATE: March 25, 2024

AGENDA ITEM: Consider adopting a resolution approving reimbursement of expenditures for the new joint City/GRPU Enterprise Planning System (ERP) software.

PREPARED BY: Barb Baird

BACKGROUND:

The joint city/utility ERP software cost was received and total \$739,351, of which the city share is \$345,628 and GRPU share is \$393,723.

The City would be looking to issue debt for \$1,000,000 for seven years. Ehlers has provided issuance options, summary and background financial information.

In order to bond for the City's share of the project, a reimbursement resolution is necessary.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution approving reimbursement of expenditures for the new joint City/GRPU Enterprise Planning System (ERP) software and implementation costs.