

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TEN MONTHS ENDING OCTOBER 31, 2024
With Comparative Totals for October 31, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	490,352	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	418,112	466,357	825,128	57%
Intergovernmental	82,720	83,440	128,000	65%
Charges for Services	47,796	43,910	28,081	156%
Fines & Forfeits	86	37	-	0%
GR Library Foundation	21,979	27,801	-	0%
Miscellaneous	22,599	18,385	5,800	317%
Other Sources-Operating Transfer	4,452	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	597,744	639,930	987,009	65%
Expenditures:				
Personnel	540,339	582,146	718,449	81%
Supplies/Materials	79,070	94,311	90,500	104%
Other Services/Charges	122,762	118,490	178,060	67%
TOTAL EXPENDITURES	742,171	794,947	987,009	81%
OPERATING SURPLUS (DEFICIT)	(144,427)	(155,016)	-	
Capital Outlay	7,898	-	-	
Fund Balance 10/31/XX				
Cash Flow	304,154	335,336	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
TOTAL FUND BALANCE 10/31/XX	\$ 549,323	\$ 620,223	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,986 as of 9/30/24. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533