



REQUEST FOR COUNCIL ACTION

AGENDA DATE: March 9, 2026

AGENDA ITEM: Consider approving the General Liability insurance coverage through the League of Minnesota Cities Insurance Trust.

PREPARED BY: Laura Pfeifer

BACKGROUND:

The City of Grand Rapids has had their general liability insurance with the League of Minnesota Cities Insurance Trust (LMCIT) for many years.

General liability includes property, inland marine, general liability, glass, miscellaneous equipment, vehicles, etc. The premium is based on personnel costs, amount and value of property equipment and vehicles, the amount of capital construction and other factors. This coverage includes the City Hall, Public Library, Central School, Fire Hall, Pokegama Golf Course, Yanmar Arena, various other City-owned properties and all City Departments (excluding Public Utilities). This amount is part of the 2026 adopted budget.

The premium for the 2026 plan year is \$300,276.00, which is a \$8,653.00 decrease from 2025. Our insurance agent is paid on a flat fee structure; this fee is included in this premium and has not increased from last year.

REQUESTED COUNCIL ACTION:

Make a motion to approve the general liability insurance coverage through the League of Minnesota Cities Insurance Trust for the 2026 plan year and authorize payment of the insurance premium for \$300,276.00.