

GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM

AGENDA DATE: April 19, 2023

AGENDA ITEM: Recognition of GFOA's Certificate of Achievement for Excellence in

Financial Reporting

PREPARED BY: Julie Kennedy, General Manager

BACKGROUND:

I am pleased to announce that our annual comprehensive financial report for the fiscal year ending December 31, 2021 qualified for GFOA's Certificate of Achievement for Excellence in Financial Reporting. The report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate the financial story.

The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by our staff.

With the Certificate of Achievement award to GRPU, an Award of Financial Reporting Achievement (AFRA) was also presented to Jean Key, Kari Helal, and Jean Lane who are the individuals primarily responsible for having earned this Certificate.

RECOMMENDATION:

Recognize GRPU staff for their efforts in obtaining the GFOA's Certificate of Achievement for Excellence in Financial Reporting.