

11/18/2024

I, Bill Martinetto of the Grand Rapids Economic Development Authority (the "EDA"), hereby declare that I am aware that a business of which I am a minority owner is proposing two loan approvals that will be affected by decisions of the EDA and its board of commissioners.

Specifically, Rapids Brewing Company, of which I am a minority owner may receive a Commercial Business Improvement Loan and a Downtown Mandated Improvement Loan for each of the two projects. I own a minority interest in Rapids Brewing Company and Rapids Brewing Company would receive a financial benefit from the proposed loans.

Pursuant to Minnesota Statutes, Section 469.098, I hereby submit this statement of conflict of interest and request that it be entered in the minutes of the next EDA board meeting.

Moreover, I will not attempt to influence any EDA commissioner or employee in any matter related to the proposed approval of the loan applications, nor will I take part in any action or decision related to the loan application approvals. Finally, I understand that I will not be counted toward a quorum during the portion of any meeting of the EDA board of commissioners in which this matter will be considered.



Bill Martinetto, GREDA Commissioner