



REQUEST FOR CITY COUNCIL CONSIDERATION

AGENDA DATE: 07/26/2021
AGENDA ITEM: Consider adopting a resolution authorizing the 2021 budgeted operating transfers.
PREPARED BY: Barb Baird

BACKGROUND:

The City Council adopted the 2021 budget on December 21, 2020. That budget included several operating transfers and funding sources for various projects. We are requesting City Council approval for operating transfers. They are as follows:

- *\$116,665 from the General Fund to the Capital Equipment Fund,
- *\$150,000 from the General Fund to the 2013B St. Reconstruction Debt Service Fund,
- *\$ 20,000 from the General Fund to the Airport Operations Fund,
- *\$150,000 from the General Fund to the Capital Equipment Fund for the Fire Department depreciation,
- *\$ 82,585 from the General Fund to the Cemetery Fund for equipment purchases.

ATTACHMENTS:

Operating Transfers - Resolution

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution authorizing the 2021 transfers from the General Fund to the following: \$116,665 to the Capital Equipment Fund, \$150,000 to the 2013B St. Reconstruction Debt Service Fund, \$20,000 to the Airport Operations Fund, \$150,000 to the Capital Equipment Fund for the Fire Department depreciation, and \$82,585 to the Cemetery Fund for equipment purchases.