



REQUEST FOR CITY COUNCIL CONSIDERATION

AGENDA DATE: July 26, 2021
AGENDA ITEM: Consider authorizing the Mayor's execution of a Financial Assistance Award from the U.S. Department of Commerce Economic Development Administration for the Grand Rapids/Cohasset Industrial Park Infrastructure Project
PREPARED BY: Rob Mattei, Director of Community Development

BACKGROUND: On July 15, the Economic Development Administration (EDA) notified the City that our grant request of \$1,900,600 to fund approximately 50% of the infrastructure extension to the former Ainsworth industrial site had been awarded.

The Mayor's signature on the Financial Assistance Award (Form CD-450) constitutes the City's acceptance of the EDA grant award and the terms and conditions of the award.

ATTACHMENTS:

Financial Assistance Award (Form CD-450)
Construction Specific Award Conditions

REQUESTED COUNCIL ACTION: Pass a motion authorizing the Mayor's execution of a Financial Assistance Award from the U.S. Department of Commerce Economic Development Administration for the Grand Rapids/Cohasset Industrial Park Infrastructure Project