

CITY OF GRAND RAPIDS
POKEGAMA GOLF COURSE

SCHEDULE OF BUDGET VS ACTUAL REVENUE AND EXPENSES

For the Period Ended March 31, 2023

With Comparative Actual Amounts for the Period Ended March 31, 2022

	2023 BUDGET	2023			2022 ACTUAL
		ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	
Operating Revenues					
Season Passes	\$ 227,810	\$ 57,988	\$ (169,822)	25%	38,432
Green Fees	356,225	-	(356,225)	0%	-
Ancillary	203,697	42,350	(161,347)	21%	34,972
Total Revenues	787,732	100,339	(687,393)	13%	73,403
Operating Expenses					
Personnel	331,735	50,577	(281,159)	15%	44,423
Materials and Supplies	79,900	9,934	(69,966)	12%	15,872
Other Services & Charges	254,216	49,488	(204,728)	19%	45,919
Total Expenses	665,851	109,999	(555,852)	17%	106,213
OPERATING INCOME (LOSS)	121,881	(9,660)	(131,541)		(32,810)
Nonoperating Revenues	37,054	13,901	(23,153)	38%	8,399
Concessionaire Lease	12,000	-	(12,000)	0%	2,000
Contributions	-	7,500	7,500	0%	-
Operating Transfer In	-	-	-	0%	-
Debt Principal Payment	(27,461)	-	27,461	0%	-
Depreciation	(117,000)	(31,257)	85,743	27%	(29,034)
NET INCOME	\$ 26,474	\$ (19,515)	(45,990)		\$ (51,445)