

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

Statement of Income and Expenses
MARCH 31, 2023 TO MARCH 31, 2019

	<u>YTD THROUGH 3/31/2023</u>	<u>YTD THROUGH 3/31/2022</u>	<u>YTD THROUGH 3/31/2021</u>	<u>YTD THROUGH 3/31/2020</u>	<u>YTD THROUGH 3/31/2019</u>
Operating Revenues:					
Season Passes	\$ 57,988	\$ 38,432	\$ 60,100	\$ 24,543	\$ 35,356
Green Fees			510	35	270
Ancillaries	<u>42,350</u>	<u>34,972</u>	<u>18,029</u>	<u>8,180</u>	<u>10,672</u>
Total Operating Revenues	<u>100,339</u>	<u>73,403</u>	<u>78,639</u>	<u>32,758</u>	<u>46,298</u>
Operating Expenses:					
Personnel	50,577	44,423	31,955	33,048	34,203
Materials and Supplies	9,934	15,872	6,971	4,335	1,884
Other Services & Charges	<u>49,488</u>	<u>45,919</u>	<u>35,166</u>	<u>33,151</u>	<u>32,496</u>
Total Operating Expenses	<u>109,999</u>	<u>106,213</u>	<u>74,092</u>	<u>70,534</u>	<u>68,582</u>
OPERATING INCOME (LOSS)	<u>(9,660)</u>	<u>(32,810)</u>	<u>4,547</u>	<u>(37,776)</u>	<u>(22,284)</u>
Nonoperating Revenues	13,901	8,399	247	1,226	1,685
Concessionaire Lease	-	2,000	-	-	-
Contributions	7,500	-	32,000	-	-
Debt Principal Payment	-	-	-	-	-
Depreciation	<u>(31,257)</u>	<u>(29,034)</u>	<u>(25,683)</u>	<u>(25,892)</u>	<u>(28,565)</u>
NET INCOME (LOSS)	<u>\$ (19,515)</u>	<u>\$ (51,445)</u>	<u>\$ 11,110</u>	<u>\$ (62,443)</u>	<u>\$ (49,164)</u>