

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2024**  
*With Comparative Totals for September 30, 2023*

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	456,479	490,352	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
<b>TOTAL FUND BALANCE 1/1/XX</b>	701,648	775,239	775,239	
<b>Revenues:</b>				
Taxes	418,112	466,357	825,128	57%
Intergovernmental	82,720	83,440	128,000	65%
Charges for Services	44,116	39,192	28,081	140%
Fines & Forfeits	86	10	-	0%
GR Library Foundation	19,216	27,801	-	0%
Miscellaneous	20,536	15,335	5,800	264%
Other Sources-Operating Transfer	4,452	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
<b>TOTAL REVENUES</b>	589,239	632,136	987,009	64%
<b>Expenditures:</b>				
Personnel	487,102	525,579	718,449	73%
Supplies/Materials	73,056	83,864	90,500	93%
Other Services/Charges	112,566	109,746	178,060	62%
GRACF Library Foundation	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	672,724	719,190	987,009	73%
<b>OPERATING SURPLUS (DEFICIT)</b>	(83,485)	(87,054)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	
Capital Outlay	7,898	-	-	
<b>Fund Balance 9/30/XX</b>				
Cash Flow	365,096	403,298	490,352	
Compensated Absences	44,648	-	-	
Emergency/unanticipated Expenditures	64,796	69,091	69,091	
Major Equipment Replacement	135,725	215,796	215,796	
<b>TOTAL FUND BALANCE 9/30/XX</b>	\$ 610,265	\$ 688,185	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,045 as of 7/31/24. This endowment is not available for current operations.