



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: August 24, 2023

STATEMENT OF ISSUE: Conduct a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) program for the L&M Supply Distribution Center Project

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

I will present the attached PowerPoint as background prior to GREDA conducting a public hearing to receive public comment pertaining to an application to the DEED MIF program. If awarded this grant from DEED, GREDA would use it to provide a no interest equipment loan to L&M Fleet Supply, with forgivable terms, for equipment purchases needed for the development of a new distribution center.

This public hearing is a requirement of the MIF program prior to application submittal.

RECOMMENDATION:

concerning submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) program for the L&M Supply Distribution Center Project

Public Hearing protocol:

- State the purpose of the public hearing.
- Verify that legal notice of the public hearing has been made.
- Staff will present the background.
- Request public input on the proposed MIF program application and ask that any person from the public wishing to make a statement state their name and address for the record.
- After public input is received, entertain a motion to close the public hearing portion.
- Close the public hearing.

REQUIRED ACTION: Conduct a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) program for the L&M Supply Distribution Center Project