

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2021
With Comparative Totals for September 30, 2020

	2020 Actual	2021 Actual	2021 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	431,538	436,095	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
TOTAL FUND BALANCE 1/1/XX	555,079	616,913	616,913	
Revenues:				
Taxes	388,471	397,200	711,010	56%
Intergovernmental	82,021	85,827	128,000	67%
Charges for Services	20,597	19,682	25,732	76%
Fines & Forfeits	2,236	207	-	0%
Blandin Grant	-	-	-	0%
GR Library Foundation	5,410	3,400	8,000	43%
Miscellaneous	9,670	6,442	8,800	73%
Other Sources-Operating Transfer	6,241	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	514,646	512,757	881,542	58%
Expenditures:				
Personnel	488,510	465,225	571,706	81%
Supplies/Materials	47,735	49,513	92,000	54%
Other Services/Charges	72,922	77,558	217,836	36%
GRACF Library Foundation	-	-	-	0%
Blandin Grant	-	-	-	0%
TOTAL EXPENDITURES	609,168	592,296	881,542	67%
OPERATING SURPLUS (DEFICIT)	(94,522)	(79,540)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	
Capital Outlay	5,536	-	-	
Fund Balance 9/30/XX				
Cash Flow	331,480	356,555	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
TOTAL FUND BALANCE 9/30/XX	<u>\$ 455,021</u>	<u>\$ 537,373</u>	<u>\$ 616,913</u>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$40,522 as of 8/31/21. This endowment is not available for current operations.