

PROJECTED LEVY & TAX RATE
CITY OF GRAND RAPIDS
PREVIOUSLY CERTIFIED LEVIES AND 2022 PROPOSED LEVY

	2017 Levy Payable 2018	2018 Levy Payable 2019	2019 Levy Payable 2020	2020 Levy Payable 2021	2021 Levy Payable 2022	
General Fund	4,575,478	4,809,012	4,931,764	5,197,994	5,243,850	
Library Fund	702,687	702,687	702,687	711,010	759,331	
Cemetery	198,575	203,540	200,313	212,812	218,427	
GREDA Levy	60,000	60,000	60,000	60,000	60,000	
Levy Internal Loan-Equip Purchases	175,000	219,000	179,000	192,000	224,000	
Abatement Levies	25,000	25,000	25,000	25,000	15,000	
Special Levies	-	-	-	-	-	
Total Levy Required for Operations	5,736,740	6,019,239	6,098,764	6,398,816	6,520,608	1.90%
Bonded Indebtedness	1,671,438	1,669,784	1,694,906	1,680,512	2,082,657	23.93%
GROSS LEVY	7,408,178	7,689,023	7,793,670	8,079,328	8,603,265	6.48%
Less:						
Fund Balance Contribution	-	-	-	-	-	
CERTIFIED LEVY	7,408,178	7,689,023	7,793,670	8,079,328	8,603,265	
	2.06%	3.79%	1.36%	3.67%	6.48%	

2021 ESTIMATED TAX CAPACITY AND PROPOSED LEVY

TAX CAPACITY	\$10,790,958
Less:	
Abatement Levy	-
TIF Captured tax increment	(197,401)
Fiscal Disparities contribution	(1,172,324)
Taxable tax capacity*	\$9,421,233

CERTIFIED LEVY	8,603,265
Less:	
Fiscal disparities distribution levy	(825,774)
Net amount levied to property owners	\$7,777,491

5.29%

2007 - 2021 TAXABLE TAX CAPACITY, CERTIFIED LEVY and CITY TAX RATE
and 2021 ESTIMATED TAXABLE TAX CAPACITY
and 2022 ESTIMATED LEVY and CITY TAX RATE

TAX YEAR PAYABLE	TAXABLE TAX CAPACITY	NET CERTIFIED LEVY	CITY TAX RATE	CEMETERY TAX RATE	TOTAL TAX RATE
2007	6,224,893	4,091,108	65.722	2.972	68.694
2008	6,851,971	4,503,251	65.722	3.834	69.556
2009	7,919,927	4,677,712	59.063	1.841	60.904
2010	7,115,267	4,631,705	65.095	1.271	66.366
2011	7,647,353	4,885,894	61.602	2.288	63.890
2012	7,014,456	4,874,006	67.019	2.466	69.485
2013	7,346,013	5,068,674	66.644	2.355	68.999
2014	7,014,208	5,562,859	76.842	2.466	79.308
2015	8,067,867	6,393,379	77.206	2.039	79.245
2016	8,140,678	6,450,063	76.794	2.438	79.232
2017	8,171,794	6,717,854	79.890	2.318	82.208
2018	8,142,204	6,716,767	80.054	2.439	82.493
2019	8,329,612	6,937,752	80.847	2.443	83.290
2020	8,475,628	7,073,543	81.094	2.363	83.457
2021	8,851,302	7,386,756	81.050	2.404	83.454
2022	9,421,233	7,777,491	80.234	2.318	82.553

0.88%
6.80%
2.64%
0.00%
16.67%
-40.00%