



## REQUEST FOR GRAND RAPIDS EDA ACTION

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**AGENDA DATE:** July 14, 2022

**STATEMENT OF ISSUE:** Discuss Maintenance of GREDA Residential Home

**PREPARED BY:** Rob Mattei, Executive Director

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### **BACKGROUND:**

Since its acquisition in 2015, GREDA has been leasing the four-bedroom home located on our 20-acre tract at 3002 Airport Rd. (7<sup>th</sup> Ave. E.) In my periodic visits to the property and through my communication with Nathan Morlan, City Building Official/Facilities Maintenance Manager, it has become evident that normal wear and tear has caused a need to consider some maintenance.

I asked Nathan earlier this year to price out some items that he sees as a need. He procured the attached quote that describes the items and assigns a cost that we can refer to in this discussion. I will be meeting with Nathan on site this week to look at all these items to get a sense of which are a higher priority.

From my perspective, with the leasing of the home essentially covering our operating expenses and debt service on the zero interest loan from the Blandin Foundation for the purchase, we should focus on what is necessary to maintain the home as a viable rental and address any safety concerns.

### **RECOMMENDATION:**

Discuss and reach consensus on any follow up actions.

### **REQUIRED ACTION:**