

CITY OF GRAND RAPIDS
ECONOMIC DEVELOPMENT AUTHORITY
Actual 2018-2021 Expenditures, 2022 Budget And Proposed 2023 Budget

	2018 ACTUAL	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	PROPOSED 2023 BUDGET
Fund Balance 1/1/XX:	28,558	30,968	17,096	2,880	18,096	2,046
REVENUES:						
Taxes						
Current	15,000	-	-	30,000	-	35,000
Fiscal Disparities	-	-	-	-	-	-
Total Taxes	15,000	-	-	30,000	-	35,000
Intergovernmental						
Supplemental Aid	-	-	-	-	-	-
Total Intergovernmental	-	-	-	-	-	-
Miscellaneous Revenue						
Miscellaneous Revenue	779	-	-	-	-	-
Interest - Investments	345	427	164	95	200	200
Total Miscellaneous	1,124	427	164	95	200	200
Other Sources						
Fund Balance Usage	-	-	-	-	16,050	-
TOTAL REVENUES	16,124	427	164	30,095	16,250	35,200
EXPENDITURES:						
Supplies/Materials	31	23	13	12	50	100
Professional Services	153	229	150	230	400	400
Accounting/Auditing Services	2,360	3,183	3,697	3,690	3,800	3,800
Legal	779	752	220	421	1,200	1,000
Consulting	10,000	10,000	10,000	10,000	10,000	10,000
Seminars/Meetings	-	-	-	-	250	250
General Insurance	17	17	20	18	50	100
Other Charges & Services	374	94	280	508	500	500
TOTAL EXPENDITURES	13,714	14,298	14,380	14,878	16,250	16,150
REVENUES > EXPENDITURES	2,410	(13,871)	(14,216)	15,216	-	19,050
FUND BALANCE 12/31/XX	\$ 30,968	\$ 17,097	\$ 2,880	\$ 18,096	\$ 2,046	\$ 21,096