



REQUEST FOR COUNCIL ACTION

AGENDA DATE: October 24, 2022

AGENDA ITEM: Consider adopting a resolution calling for a Public Hearing on Tax Abatement and issuance of Bonds.

PREPARED BY: Barb Baird

BACKGROUND:

Minnesota Statutes, Sections 469.1812 through 469.1815, to grant abatement of all or part of the taxes levied by the City on real property within its boundaries and to issue general obligation bonds to finance public improvements at the IRA Civic Center.

The City Council will hold a public hearing regarding the approval of the Abatement and issuance of the Bonds on Monday, November 14, 2022, at approximately 5:30 p.m. at City Hall.

The project to be funded with the Abatement Bond is:

IRA Civic Center Improvement Project

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution calling for a Public Hearing regarding the approval of the Abatement and issuance of Bonds on Monday, November 14, 2022, at approximately 5:30 p.m. at City Hall.