| Grand Rapids Economic Development Authority Commissioner introduced the following resolution and moved for its adoption: |
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| RESOLUTION NO. 22 - |
| A RESOLUTION IN SUPPORT OF ASSISTING ISD #318 IN FINANCING AN ADAPTIVE REUSE OF THE FORMER SOUTHWEST ELEMENTARY SCHOOL FOR ISD #318 PROGRAM AND FACILITY CONSOLIDATION |
| WHEREAS, it is consistent with the mission of the Grand Rapids Economic Development Authority (GREDA) to support community efforts that support educating our future workforce; and |
| WHEREAS, it is also consistent with the mission of the GREDA to support efforts to improve and redevelop underutilized property and structures so as to make use of existing infrastructure and curb the negative effects of blight; and |
| WHEREAS, since their recent development of two new elementary schools, Independent School District #318 (ISD #318) owns a vacant former elementary school (Southwest Elementary) which they would like to remodel and repurpose to house the administrative/business offices of the School District as well as a relocation of the Area Learning Center and Community Education function; and |
| WHEREAS, according to ISD #318, the repurposing of Southwest Elementary would reduce operating costs, eliminate the leasing of private property, and would provide an opportunity for redevelopment of the existing administration building as additional single family housing by others; and |
| WHEREAS, School Districts have limited funding options to convert Southwest School for this purpose; and |
| WHEREAS, GREDA supports the School Districts proposed redevelopment of Southwest School; and |
| WHEREAS, GREDA is willing to take a collaborative role in the advancement of this important project by serving as a member of a Joint Powers Board which will act as a financial conduit for State Bonds if special legislation permits. NOW, THEREFORE, BE IT RESOLVED BY THE ECONOMIC DEVELOPMENT AUTHORITY OF GRAND RAPIDS, MINNESOTA: that the Grand Rapids Economic Development Authority supports assisting ISD #318 in financing an adaptive reuse of the former Southwest Elementary School for program and facility consolidation, provided that GREDA determines that final agreements adequately protect GREDA from potential financial risk and cost |
| Adopted by the Grand Rapids Economic Development Authority this 7 th , day of April 2022. |
| Obstance Distance Described |

ATTEST:

Rob Mattei, Executive Director

Grand Rapids Economic Development Authority Commissioner ______ seconded the foregoing resolution and the following voted in favor thereof _______; and the following voted against; ______, whereby the resolution was declared duly passed and adopted.