

PARKING LOT LEASE

This Lease Agreement (Lease) is entered into this 24TH day of May, 2022, by and between Northbank Professional Bldg. Inc. (Lessor) and the City of Grand Rapids (Lessee) as follows:

1. The Lessee is hosting Grand Rapids Riverfest (Event) on September 10th 2022 and has a need to install screening fence on Lessor parking lot as defined on Attachment "A: and at the following location:
 - a. North 1/2 of Block 20 and the North 115 feet of vacated 2nd Avenue E lying south of 3rd Street E, of the plat of Town of Grand Rapids; and
2. Lessor shall lease said Lots to Lessee for use of a screening fence from Friday, September 9, 2022, through Sunday, September 11, 2022.
3. In exchange for use of the Lots Lessee shall:
 - a. Sweep the Lot on Sunday, September 12, 2022, after the Event has been completed.
 - b. Lessor shall receive six tickets to Grand Rapids Riverfest.
 - c. There will be no monetary exchange for use of Lots by Lessee.
4. Lessor shall in no way be liable or responsible for any accident or damage that may occur during the term of this Lease. Lessee shall indemnify Lessor, defend and hold it harmless against any and all liabilities, loss, cost, damage or expense which may accrue to Lessor or be claimed against Lessor by reason of any act or omission of the Lessee in hosting this event.
5. Lessee shall name Lessor as an additional insured by endorsement to its general liability insurance through the League of Minnesota Cities for all liability arising from this Lease.
6. This Lease shall expire at midnight, September 11, 2022, upon termination of the event for which it was created.

IN WITNESS WHEREOF the parties have executed this Lease effective as of the date written above.

NORTHBANK PROF. BLDG. INC., LESSOR

CITY OF GRAND RAPIDS, LESSEE

By: Richard Harding

By: _____

Date: 5-24-22

Date: _____

By: _____

Date: _____

ATTACHMENT "A"



