



REQUEST FOR COUNCIL ACTION

AGENDA DATE: February 10, 2025

AGENDA ITEM: Consider approving a resolution providing for the issuance and sale of general obligation bonds, Series 2025A in the proposed aggregate principal amount of \$5,180,000.

PREPARED BY: Tom Pagel, City Administrator

BACKGROUND:

The city recently reconstructed portions of 3rd Avenue NE and adjacent street under CP 2010-1. To pay for the improvements, the city must issue GO Reconstruction Bonds. In order to issue the bonds, the city must approve the attached resolution.

REQUESTED COUNCIL ACTION:

Make a motion approving a resolution providing for the issuance and sale of general obligation bonds, Series 2025A in the proposed aggregate principal amount of \$5,180,000.