



REQUEST FOR COUNCIL ACTION

AGENDA DATE: August 9, 2021

AGENDA ITEM: Consider adopting a resolution awarding the sale of \$1,235,000 Taxable General Obligation Utility Revenue Refunding Bonds, Series 2021C.

PREPARED BY: Barb Baird

BACKGROUND:

The bid opening for the sale of \$1,235,000 Taxable General Obligation Utility Revenue Refunding Bonds, Series 2021C will occur on Monday, August 9, 2021 in the office of Ehlers & Associates, Inc. in Roseville, MN.

Representatives of the City of Ehlers will review the results of the competitive bidding for the sale of the bonds. A recommendation will be brought to the City Council for their consideration at 5:00 p.m.

Rebecca Kurtz, Vice President at Ehlers, will join the City Council remotely to provide the results of the bid opening.

Attached: Grand Rapids PUC Ref 2021C

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution awarding the sale of the \$1,235,000 Taxable General Obligation Utility Revenue Refunding Bonds, Series 2021C, fixing their form and specifications; directing their execution and delivery; providing for their payment; providing for the escrowing and investment of the proceeds thereof; and providing for the redemption of bonds refunded thereby.