



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: November 13, 2025

STATEMENT OF ISSUE: Consider approval of a Subgrant Agreement with Grand Rapids Downtown Alliance, Inc.

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

Within the grant GREDA received from the Blandin Foundation is a budget of \$275,000 of startup costs for the Grand Rapids Downtown Alliance. Included in that amount is the expense of the GREDA contracts with Pierson/Henry and Economic Development Services (Janna King).

With the Alliance now formally established and currently searching for an Executive Director and a lease for downtown office space in process, they will soon be generating expenses that will require some advancement of the Blandin Foundation grant funds from GREDA to the Alliance.

The attached Subgrant Agreement was just received from our attorney, so the Alliance has not had much time to review it. If approved by GREDA I will only need to bring this back to GREDA if substantive changes are required.

The Agreement provides for disbursements on each January 2 and July 1 commencing January 2, 2026, and continuing until July 2027.

At each disbursement, the Alliance will provide a budget to cover the next 6 months eligible expenses. During the term of the Agreement, the Alliance will also provide to GREDA annual audited financial statements and Form 990's as well as quarterly unaudited financial statements and monthly check reports.

REQUIRED ACTION: Pass a motion approving a Subgrant Agreement with Grand Rapids Downtown Alliance, Inc.