



# GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM

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**AGENDA DATE:** December 14, 2022

**AGENDA ITEM:** Consider a motion to adopt the 2023 Electric, Water, and Wastewater Utility Rates.

**PREPARED BY:** Julie Kennedy, General Manager

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## **BACKGROUND:**

The 2022 Rate Study included recommended electric, water, and wastewater rates for the years 2023 through 2027 based on the best information known at the time of the study. As discussed at the past two Commission work sessions, in 2023 GRPU staff will be working through several items such as legislative action on our bonding bill request, IJA grants, and supply chain volatility that could have significant changes to the financial conditions.

As a result, staff is recommending that we utilize the 5-year rate recommendations for planning purposes; however, request Commission approval for only the 2023 proposed rates for electric, water, and wastewater as shown in the attachment.

## **RECOMMENDATION:**

Consider a motion to adopt the 2023 Electric, Water, and Wastewater Utility Rates.