

PARKING LOT LEASE

This Lease Agreement (Lease) is entered into this ____ day of _____, 2025, by and between Northbank Professional Bldg. Inc. (Lessor) and the City of Grand Rapids (Lessee) as follows:

1. The Lessee is hosting Rapids Rockfest (Event) on July 19, 2025, and Grand Rapids Riverfest (Event) on September 6, 2025, and has a need to utilize the parking lot at the following location:
 - a. North 1/2 of Block 20 and the North 115 feet of vacated 2nd Avenue E lying south of 3rd Street E, of the plat of Town of Grand Rapids; and
2. Lessor shall lease said Lot to Lessee from 5:00 pm, Friday, July 18, 2025, through Sunday, July, 20, 2025 and from 5:00 pm, Friday, September 5, 2025, through Sunday, September 7, 2025.
3. In exchange for use of the Lots Lessee shall:
 - a. Sweep the Lot on Sundays after both Events.
 - b. There will be no monetary exchange for use of Lots by Lessee.
4. Lessor shall in no way be liable or responsible for any accident or damage that may occur during the term of this Lease. Lessee shall indemnify Lessor, defend and hold it harmless against any and all liabilities, loss, cost, damage or expense which may accrue to Lessor or be claimed against Lessor by reason of any act or omission of the Lessee in hosting this event.
5. Lessee shall name Lessor as an additional insured by endorsement to its general liability insurance through the League of Minnesota Cities for all liability arising from this Lease.
6. This Lease shall expire at midnight, September 7, 2025, upon termination of the event for which it was created.

IN WITNESS WHEREOF the parties have executed this Lease effective as of the date written above.

NORTHBANK PROF. BLDG. INC., LESSOR

CITY OF GRAND RAPIDS, LESSEE

By:_____

By:_____

Date:_____

Date:_____

By:_____

Date:_____

