



REQUEST FOR COUNCIL ACTION

AGENDA DATE: April 14, 2025

AGENDA ITEM: Consider Approving U.S. Bank Trust Company, NA Agreement Relating to Paying and Registrar Agency for GO Bonds Series 2025A.

PREPARED BY: Laura Pfeifer

BACKGROUND:

The recently approved General Obligation Bonds, Series 2025A requires an agreement with U.S. Bank Trust Company, NA to perform and serve as the paying agent and bond registrar. To avoid the delay of the bond closing on the due date, the City Administrator signed the agreement on April 2, 2025.

REQUESTED COUNCIL ACTION:

Make a motion to approve U.S. Bank Trust Company, NA Agreement Relating to Paying and Registrar Agency for GO Bonds Series 2025A and authorize the City Administrator to sign.