

Council member introduced the following resolution and moved for its adoption:

RESOLUTION NO. 21-

A RESOLUTION COMMITTING \$77,071 FROM THE PERMANENT IMPROVEMENT REVOLVING FUND FOR THE CONSTRUCTION SEGMENT-3 OF THE GRAND RAPIDS/COHASSET INDUSTRIAL PARK INFRASTRUCTURE PROJECT

WHEREAS, in July 2021, the City was awarded \$1,900,600 in Federal Economic Development Administration funding for the City Project Industrial Park Infrastructure Project, and

WHEREAS, the City Project Segment-3, Entrance Road Sewer and Water Mains, has City funds committed, and

WHEREAS, there is a \$77,071 commitment from the Permanent Improvement Revolving Fund, and

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Grand Rapids, Itasca County, Minnesota, authorizes committing \$77,071 from the Permanent Improvement Revolving Fund for the construction segment-3 of the Grand Rapids/Cohasset Industrial Park Infrastructure Project.

Adopted this 25th day of October 2021.

Dale Christy, Mayor

Attest:

Kim Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.