



## **REQUEST FOR COUNCIL ACTION**

**AGENDA DATE:** October 25, 2021

**AGENDA ITEM:** Consider approving a resolution committing \$77,071 from the Permanent Improvement Revolving Fund for the Grand Rapids/Cohasset Industrial Park Infrastructure Project.

**PREPARED BY:** Barb Baird

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### **BACKGROUND:**

In July 2021, the City was awarded \$1,900,600 in Federal Economic Administration funding for the Grand Rapids/Cohasset Industrial Park Infrastructure Project. The City's projected share for construction segment-3 of the project is \$77,071.

A resolution is needed as part of the documents required for DEED's Greater Minnesota Business Development Public Infrastructure Grant Program.

### **REQUESTED COUNCIL ACTION:**

Make a motion to approve a resolution committing \$77,071 from the Permanent Improvement Revolving Fund for the Construction Segment-3 of the Grand Rapids/Cohasset Industrial Park Infrastructure Project.