

GRAND RAPIDS PUBLIC UTILITIES COMMISSION

RESOLUTION NO. 12-13-23-16

APPROVE THE 2024 OPERATIONS AND CAPITAL BUDGETS

WHEREAS, the Grand Rapids Public Utilities (GRPU) per the adopted Budget and Financial Planning Policy 3.3.001 will review and approve a financial plan and budget that supports the strategic plan and provides credible projections of expenses and revenues, and

WHEREAS, per policy 3.3.001 each enterprise fund service activities will be self-supporting to the greatest extent possible for user charges/fees; and

WHEREAS, per policy 3.3.001 the financial and budget plan should include revenue requirements with proposed planned rate adjustments based on each utility cost of service/rate study; and

WHEREAS, the draft 2024 operations and capital budgets were presented at the November 22, 2023 Commission meeting,

NOW, THEREFORE BE IT RESOLVED THAT the Grand Rapids Public Utilities Commission has reviewed and approves the 2024 GRPU operations and capital budgets as presented.

Adopted this 13th day of December, 2023.

President

Witness:

Commissioner