

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE FIVE MONTHS ENDING MAY 31, 2023
With Comparative Totals for May 31, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	456,479	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	656,527	701,648	701,648	
Revenues:				
Taxes	-	-	759,331	0%
Intergovernmental	4,800	-	128,000	0%
Charges for Services	19,444	29,086	28,081	104%
Fines & Forfeits	13	45	-	0%
GR Library Foundation	8,697	7,842	-	0%
Miscellaneous	10,486	19,116	5,800	330%
Other Sources-Operating Transfer	-	-	4,452	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	43,440	56,089	925,664	6%
Expenditures:				
Personnel	245,943	253,235	686,946	37%
Supplies/Materials	52,506	43,678	90,218	48%
Other Services/Charges	61,563	56,941	148,500	38%
TOTAL EXPENDITURES	360,013	353,854	925,664	38%
OPERATING SURPLUS (DEFICIT)	(316,573)	(297,765)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 5/31/XX				
Cash Flow	139,397	158,714	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 5/31/XX	\$ 339,955	\$ 403,883	\$ 701,648	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$35,817 as of 4/31/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533