

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE FIVE MONTHS ENDING MAY 31, 2025
With Comparative Totals for May 31, 2024

	2024 Actual	2025 Actual	2025 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	490,352	570,717	570,717	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	775,239	855,604	855,604	
Revenues:				
Taxes	-	-	830,187	0%
Intergovernmental	-	-	145,000	0%
Charges for Services	26,022	30,890	28,081	110%
Fines & Forfeits	10	11	-	0%
GR Library Foundation	14,280	10,961	-	0%
Miscellaneous	10,047	17,691	5,800	305%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	50,359	59,553	1,009,068	6%
Expenditures:				
Personnel	296,418	309,157	748,700	41%
Supplies/Materials	51,907	46,253	90,500	51%
Other Services/Charges	61,372	58,413	169,868	34%
TOTAL EXPENDITURES	409,697	413,823	1,009,068	41%
OPERATING SURPLUS (DEFICIT)	(359,337)	(354,270)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 5/31/XX				
Cash Flow	131,015	216,448	570,717	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 5/31/XX	<u>\$ 415,902</u>	<u>\$ 501,335</u>	<u>\$ 855,604</u>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,868 as of 4/30/25. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533