



REQUEST FOR COUNCIL ACTION

AGENDA DATE: 12-1-2025

AGENDA ITEM: Consider approving an amendment to the retirement benefit level of the Grand Rapids Fire Department Relief Association Bylaws

PREPARED BY: Travis Cole

BACKGROUND:

The Grand Rapids Fire Department Relief Association participates in the Statewide Volunteer Firefighter (SVF) Plan administered by PERA in accordance with Minnesota Statutes 353G. Under PERA management, the Relief Association fund continues to perform well with reduced administrative expenses.

At the recent work session, the City Council reviewed the annual report provided by PERA. The report indicates that the Relief Association fund can support a benefit increase of \$500 while maintaining a 20% reserve above required funding levels.

The Grand Rapids Fire Department Relief Association respectfully requests approval of a \$500 increase to the benefit level. This adjustment will reallocate existing fund assets and maintain an overall funding level of approximately 120%.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution approving an increase in the benefit level for Grand Rapids firefighters who have completed at least 5 years of good time service credit as a member of the Statewide Volunteer Firefighter Plan administered by PERA at the \$10,000 benefit level per year of service, effective January 1, 2026 and authorize the City Clerk and Mayor to execute all documents necessary to effectuate the intent of this resolution.