

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE FOUR MONTHS ENDING APRIL 30, 2025
With Comparative Totals for April 30, 2024

	2024 Actual	2025 Actual	2025 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	490,352	570,717	570,717	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 1/1/XX	775,239	855,604	855,604	
Revenues:				
Taxes	-	-	830,187	0%
Intergovernmental	-	-	145,000	0%
Charges for Services	23,266	26,667	28,081	95%
Fines & Forfeits	10	7	-	0%
GR Library Foundation	14,280	5,147	-	0%
Miscellaneous	9,102	15,031	5,800	259%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	46,658	46,852	1,009,068	5%
Expenditures:				
Personnel	217,355	228,953	748,700	31%
Supplies/Materials	44,590	36,274	90,500	40%
Other Services/Charges	46,838	48,760	169,868	29%
TOTAL EXPENDITURES	308,784	313,987	1,009,068	31%
OPERATING SURPLUS (DEFICIT)	(262,125)	(267,135)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 4/30/XX				
Cash Flow	228,227	303,582	570,717	
Compensated Absences	-	-	-	
Emergency/unanticipated Expenditures	69,091	69,091	69,091	
Major Equipment Replacement	215,796	215,796	215,796	
TOTAL FUND BALANCE 4/30/XX	\$ 513,114	\$ 588,469	\$ 855,604	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,833 as of 3/31/25. This endowment is not available for current operations.