

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TEN MONTHS ENDING OCTOBER 31, 2023
With Comparative Totals for October 31, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	456,479	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	656,527	701,648	701,648	
Revenues:				
Taxes	435,225	418,112	759,331	55%
Intergovernmental	92,480	82,720	128,000	65%
Charges for Services	34,838	47,251	28,081	168%
Fines & Forfeits	13	86	-	0%
GR Library Foundation	33,077	20,525	-	0%
Miscellaneous	14,361	22,599	5,800	390%
Other Sources-Operating Transfer	-	4,452	4,452	100%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	609,995	595,745	925,664	64%
Expenditures:				
Personnel	522,267	540,339	686,946	79%
Supplies/Materials	89,745	78,879	90,218	87%
Other Services/Charges	138,862	116,867	148,500	79%
GRACF Library Foundation	-	-	-	0%
TOTAL EXPENDITURES	750,873	736,086	925,664	80%
OPERATING SURPLUS (DEFICIT)	(140,879)	(140,341)	-	
Capital Outlay	-	7,898	-	
Fund Balance 10/31/XX				
Cash Flow	315,090	308,241	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 10/31/XX	\$ 515,648	\$ 553,410	\$ 701,648	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,719 as of 8/31/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533