

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
JUNE 30, 2024 TO JUNE 30, 2020

	YTD THROUGH 6/30/2024	YTD THROUGH 6/30/2023	YTD THROUGH 6/30/2022	YTD THROUGH 6/30/2021	YTD THROUGH 6/30/2020
Operating Revenues:					
Season Passes	\$ 251,858	\$ 236,696	\$ 219,160	\$ 203,517	\$ 171,817
Green Fees	122,968	135,440	105,809	105,359	83,051
Ancillary	168,732	134,395	120,736	108,182	79,344
Total Operating Revenues	<u>543,558</u>	<u>506,531</u>	<u>445,705</u>	<u>417,058</u>	<u>334,212</u>
Operating Expenses:					
Personnel	215,969	164,527	125,688	105,507	102,067
Materials and Supplies	40,418	57,019	50,605	46,062	17,414
Other Services & Charges	197,062	163,514	129,683	142,348	125,784
Total Operating Expenses	<u>453,449</u>	<u>385,060</u>	<u>305,976</u>	<u>293,917</u>	<u>245,265</u>
OPERATING INCOME (LOSS)	<u>90,109</u>	<u>121,470</u>	<u>139,729</u>	<u>123,141</u>	<u>88,947</u>
Nonoperating Revenues	59,275	15,573	10,822	2,063	5,647
Concessionaire Lease	6,000	6,000	6,000	6,000	-
Contributions	-	7,500		115,400	-
Debt Principal Payment				-	-
Depreciation	(77,661)	(63,147)	(57,950)	(51,367)	(51,785)
NET INCOME (LOSS)	<u>\$ 77,722</u>	<u>\$ 87,397</u>	<u>\$ 98,601</u>	<u>\$ 195,237</u>	<u>\$ 42,810</u>