

**CITY OF GRAND RAPIDS
POKEGAMA GOLF COURSE**

**SCHEDULE OF BUDGET VS ACTUAL REVENUE AND EXPENSES
For the Period Ended June 30, 2024**

With Comparative Actual Amounts for the Period Ended June 30, 2023

	2024		2024		2023
	BUDGET	ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	
Operating Revenues					
Season Passes	\$ 242,839	\$ 251,858	\$ 9,019	104%	\$ 236,696
Green Fees	449,238	122,968	(326,270)	27%	135,440
Ancillary	221,420	168,732	(52,688)	76%	134,395
Total Revenues	<u>913,497</u>	<u>543,558</u>	<u>(369,939)</u>	60%	<u>506,531</u>
Operating Expenses					
Personnel	379,438	215,969	(163,469)	57%	164,527
Materials and Supplies	108,750	40,418	(68,332)	37%	57,019
Other Services & Charges	282,600	197,062	(85,538)	70%	163,514
Total Expenses	<u>770,788</u>	<u>453,449</u>	<u>(317,339)</u>	59%	<u>385,060</u>
OPERATING INCOME (LOSS)	<u>142,709</u>	<u>90,109</u>	<u>(52,600)</u>		<u>121,470</u>
Nonoperating Revenues					
Concessionaire Lease	34,669	59,275	24,606	171%	15,573
Contributions	18,000	6,000	(12,000)	33%	6,000
Operating Transfer In	-	-	-	0%	7,500
Debt Principal Payment	-	-	-	0%	-
Depreciation	(28,061)	-	28,061	0%	-
	<u>(117,000)</u>	<u>(77,661)</u>	<u>39,339</u>	66%	<u>(63,147)</u>
NET INCOME	<u>\$ 50,317</u>	<u>\$ 77,722</u>	<u>27,406</u>		<u>\$ 87,397</u>