

Former ISD #318 Administration Bldg. Redevelopment -Affordable Single Family

Sources and Uses

Uses	Budget	IRRR	City TIF	City Housing Allotment	HRA	GRPUC	Blandin	Total
Site Acquisition	\$ 80,000				\$ 80,000			\$ 80,000
Demolition	\$ 350,000	\$ 225,000		\$ 125,000				\$ 350,000
Engineering/Platting	\$ 175,000	\$ 50,000	\$ 70,000	\$ 55,000				\$ 175,000
Utility Services	\$ 440,400	\$ 110,000				\$ 195,400	\$ 135,000	\$ 440,400
Contingency	\$ 80,000		\$ 23,000			\$ 57,000		\$ 80,000
	\$ 1,125,400	\$ 385,000	\$ 93,000	\$ 180,000	\$ 80,000	\$ 252,400	\$ 135,000	\$ 1,125,400

HRA able to purchase and sell to end user 8 lots at \$10,000 each