



SERVICE FEE AGREEMENT
FOR
City of Grand Rapids 457b

Agreement Date: May 2026

Plan Name: City of Grand Rapids 457b

This 457(b) Plan, hereinafter referred to as the "Plan", does hereby agree to utilize the services of Orion Portfolio Solutions, LLC hereinafter referred to as "OPS", for the 457(b) investments which are offered through OPS.

The Plan does hereby authorize OPS to transfer monies between funds offered through OPS in accordance with the plan provisions at the direction of plan participants. OPS shall affect no transactions outside the above-mentioned funds without prior written consent of the Plan. Market losses resulting from transfers among funds are normal market risks and the risk of the Plan and plan participants.

Detailed information regarding our services and fees can be found in our Terms and Conditions agreement. A copy of this agreement has been included with this notice. Please review, date, sign and return.

Investment related performance data, expense, and compensation information has been compiled into a comparative chart which can be found on our plan sponsor website at www.orionportfoliosolutions.com.

Below is a summary of the fees that will or may be assessed to your account by OPS.

Asset Based Fees

The asset-based fees listed below are annual fees and are deducted directly from the participant's accounts on a monthly basis (one-twelfth each month). The asset-based fee is based upon that month's average daily account balance.

OPS Administration Fee
 401(a), 401(k), 403(b) ERISA, and 457 plans: 311 Breakpoint Fee

From	To	%
\$0.00	\$50,000	0.45
\$50,00.01	\$100,000	0.35
\$100,000 .01	\$250,000	0.20
\$250,00.01	\$500,000	0.175
\$500,000.01	\$100,0000+	0.15



Additional Fees may apply for Asset Allocation Strategist Options:

Mutual Fund Strategist	Fees
Advanced Asset Management Advisors	0 bps
American Funds	10 bps
Ashmore Investment Advisors	0 bps
Brinker Capital – American Hybrid Models	10 bps
Brinker Capital Destinations Single Tickers	0 bps
Brinker Capital Investments	0 bps
Fidelity	0 bps
First Affirmative Financial Network [#]	14 bps
Focus Partners Advisor Solutions SA [#]	0 bps
iMGP [#]	12 bps
Janus Henderson	0 bps
JO Hambro	0 bps
Ladenburg Thalmann American Funds	0 bps
Ladenburg Thalmann Asset Management	10 bps
Ladenburg Thalmann Franklin Templeton	0 bps
Market Cyle Advised Mandate Portfolios Single Sleeve	0 bps
Meeder Advisory Services – Diversifiers	10 bps
Meeder Target Withdraw	0 bps
Ocean Park Asset Management	0 bps
PIMCO [#]	2 bps
Potomac Fund Management	0 bps
Russell Investments [#]	2 bps
Single Product Strategies	0 bps
Toews Asset Management	0 bps
Vanguard – Mutual Fund Models [#]	2 bps
Wilshire [#]	2 bps
Wilshire Active Income [#]	2 bps
Wilshire – Alternative Strategy [#]	2 bps

[#]OPS retains the first 2 bps

Please Note: These fees entitle the Plan and/or its participants to unlimited trading on the OPS platform.

Miscellaneous Fees & Expenses

Plan Termination or Transfer Out Fee	\$500.00
Annual Account Maintenance Fee per Account w/ Electronic Statement Delivery	\$25.00*
Annual Account Maintenance Fee per Account w/ Mailed Statements	\$50.00*

*As may be agreed to between the financial advisor and the Plan, the financial advisor may reimburse account(s) in the amount of \$25.00 toward the Annual Account Maintenance Fee.

Individual Expenses that may be charged against a participant's individual account, rather than on a plan-wide basis.

ACH:	No Charge
Check Fee:	\$5.00/occurrence
Overnight Check:	\$30.00/occurrence (In addition to \$5 check fee)
Wire Transfer:	\$25.00/occurrence



Returned Check:	\$25.00/occurrence
Stop Payment:	\$25.00/occurrence
Full Liquidation Non-ACAT:	\$75.00/account
Stale Dated Check:	\$25.00/occurrence
Rejected ACH Transfer:	\$25.00/occurrence
Voided Check	\$25.00/occurrence

Loan	\$100 One-time set up fee if applicable to your plan. (If your plan's third-party administrator is responsible for processing and monitoring your loan, an additional fee may apply. Please contact them directly for that information.)
Distribution administrator.	No Charge (A separate fee may be assessed by your plan's third-party administrator.) Please contact them directly for that information.)
Hardship administrator.	No Charge (A separate fee may be assessed by your plan's third-party administrator.) Please contact them directly for that information.)
QDRO administrator.	No Charge (A separate fee may be assessed by your plan's third-party administrator.) Please contact them directly for that information.)

Expenses that *may* be charged against participant's individual investments.

Short Term Redemption Fees - May be assessed by the mutual fund company on any fund redemption regardless of the reason for the redemption. Please see fund prospectus for more details.

Mutual Fund 12b-1 Fees – These are annual fees assessed by some mutual funds to cover the costs of marketing and distribution; they are charged as a percentage of the fund's total assets for servicing accounts and are not paid to OPS or any of its affiliates. Please see applicable fund prospectus for more details.

The following expenses are either waived or not applicable on the OPS platform.

Sales Loads	Waived	Sales Charges	N/A
Surrender Fees	N/A	Deferred Sales Charges	N/A
Custodial Fees	Waived	Transaction Fees	N/A
Exchange Fees	N/A	Transfers In-Kind	N/A

The accounts established hereunder are governed by the current version of the OPS Terms and Conditions agreement. This Agreement shall remain in effect from the date all parties execute same until receipt of written notice by either party to terminate the Agreement. Fees shall be accrued to the date of receipt of such written notice.

_____	6/8/2026
Plan Sponsor or Trustee Signature	Date
_____	_____
Orion Portfolio Solutions, LLC	Date