

**CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE**  
**Statement of Income and Expenses**  
**AUGUST 31, 2024 TO AUGUST 31, 2020**

	YTD THROUGH 8/31/2024	YTD THROUGH 8/31/2023	YTD THROUGH 8/31/2022	YTD THROUGH 8/31/2021	YTD THROUGH 8/31/2020
Operating Revenues:					
Season Passes	\$ 256,044	\$ 242,273	\$ 226,510	\$ 208,088	\$ 180,288
Green Fees	304,147	356,751	292,842	243,974	211,896
Ancillaries	297,217	214,861	182,057	184,898	154,807
Total Operating Revenues	<u>857,408</u>	<u>813,885</u>	<u>701,409</u>	<u>636,960</u>	<u>546,991</u>
Operating Expenses:					
Personnel	331,692	271,806	246,225	195,397	185,045
Materials and Supplies	57,393	79,376	65,365	58,785	29,383
Other Services & Charges	253,081	216,744	181,860	176,105	165,456
Total Operating Expenses	<u>642,167</u>	<u>567,927</u>	<u>493,450</u>	<u>430,287</u>	<u>379,883</u>
OPERATING INCOME (LOSS)	<u>215,241</u>	<u>245,959</u>	<u>207,959</u>	<u>206,674</u>	<u>167,108</u>
Nonoperating Revenues					
Concessionaire Lease	61,853	23,704	15,557	11,499	6,580
Contributions	10,000	10,000	10,000	12,000	-
Debt Principal Payment	-	7,500	-	115,400	-
Depreciation	(28,061)	(27,461)	(26,877)	(26,310)	-
	<u>(104,067)</u>	<u>(84,621)</u>	<u>(77,213)</u>	<u>(69,792)</u>	<u>(68,652)</u>
NET INCOME (LOSS)	<u>\$ 154,966</u>	<u>\$ 175,080</u>	<u>\$ 129,426</u>	<u>\$ 249,471</u>	<u>\$ 105,036</u>