

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
MAY 31, 2025 TO MAY 31, 2021

	YTD THROUGH 5/31/2025	YTD THROUGH 5/31/2024	YTD THROUGH 5/31/2023	YTD THROUGH 5/31/2022	YTD THROUGH 5/31/2021
Operating Revenues:					
Season Passes	\$ 243,992	\$ 233,302	\$ 218,512	\$ 197,947	\$ 193,072
Green Fees	57,076	59,721	50,743	35,075	46,495
Ancillaries	<u>133,492</u>	<u>118,388</u>	<u>101,828</u>	<u>94,366</u>	<u>74,867</u>
Total Operating Revenues	<u>434,560</u>	<u>411,411</u>	<u>371,084</u>	<u>327,388</u>	<u>314,434</u>
Operating Expenses:					
Personnel	133,859	157,980	90,761	85,281	71,802
Materials and Supplies	35,376	26,509	39,054	32,363	28,872
Other Services & Charges	<u>185,734</u>	<u>180,224</u>	<u>140,315</u>	<u>107,800</u>	<u>114,366</u>
Total Operating Expenses	<u>354,968</u>	<u>364,714</u>	<u>270,130</u>	<u>225,444</u>	<u>215,040</u>
OPERATING INCOME (LOSS)	<u>79,592</u>	<u>46,697</u>	<u>100,954</u>	<u>101,944</u>	<u>99,394</u>
Nonoperating Revenues	2,167	57,903	15,373	9,114	1,127
Concessionaire Lease	4,000	4,000	4,000	4,000	4,000
Contributions	-	-	7,500	-	115,400
Debt Principal Payment					
Depreciation	<u>(66,047)</u>	<u>(63,924)</u>	<u>(52,322)</u>	<u>(48,319)</u>	<u>(42,806)</u>
NET INCOME (LOSS)	<u>\$ 19,712</u>	<u>\$ 44,677</u>	<u>\$ 75,505</u>	<u>\$ 66,739</u>	<u>\$ 177,115</u>