

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
MAY 31, 2023 TO MAY 31, 2019

	YTD THROUGH 5/31/2023	YTD THROUGH 5/31/2022	YTD THROUGH 5/31/2021	YTD THROUGH 5/31/2020	YTD THROUGH 5/31/2019
Operating Revenues:					
Season Passes	\$ 218,512	\$ 197,947	\$ 193,072	\$ 155,340	\$ 155,695
Green Fees	50,743	35,075	46,495	36,785	28,014
Ancillaries	101,828	94,366	74,867	49,906	44,551
Total Operating Revenues	371,084	327,388	314,434	242,030	228,261
Operating Expenses:					
Personnel	90,761	85,281	71,802	68,169	66,729
Materials and Supplies	37,305	32,363	28,872	9,698	19,986
Other Services & Charges	132,500	107,800	114,366	109,220	89,535
Total Operating Expenses	260,566	225,444	215,040	187,087	176,251
OPERATING INCOME (LOSS)	110,518	101,944	99,394	54,943	52,011
Nonoperating Revenues	15,373	9,114	1,127	5,647	2,543
Concessionaire Lease	4,000	4,000	4,000	-	4,000
Contributions	7,500	-	115,400	-	-
Debt Principal Payment					
Depreciation	(52,322)	(48,319)	(42,806)	(43,154)	(45,430)
NET INCOME (LOSS)	\$ 85,069	\$ 66,739	\$ 177,115	\$ 17,437	\$ 13,124