



REQUEST FOR COUNCIL ACTION

AGENDA DATE: 1-24-2021

AGENDA ITEM: Consider a resolution requesting amendments to Local Sales and Use Tax Authorization

PREPARED BY: Tom Pagel

BACKGROUND:

During the 2021 Legislative Session, the City acquired authorization to conduct a referendum for our citizens to consider the approval of a local sales and use tax (LST). The LST, if approved would collect \$5,980,000 at one-half percent to pay for improvements at the IRA Civic Center.

Since legislative approval, design documents have been finalized and the opinion of cost has increased due to inflation and additional recognized needs. As a result it is recommended to ask for an amendment to the legislation, increasing the LST collection amount to \$10,600,000. The resolution is attached.

REQUESTED COUNCIL ACTION:

Make a motion to consider a resolution requesting amendments to Local Sales and Use Tax Authorization.