

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE ONE MONTH ENDING JANUARY 31, 2023**  
*With Comparative Totals for January 31, 2022*

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	455,969	467,691	467,691	
Compensated Absences	46,367	46,367	46,367	
Emergency/unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
<b>TOTAL FUND BALANCE 1/1/XX</b>	656,527	668,249	668,249	
<b>Revenues:</b>				
Taxes	-	-	759,331	0%
Intergovernmental	-	-	128,000	0%
Charges for Services	2,250	5,583	28,081	20%
Fines & Forfeits	-	-	-	0%
Grand Rapids Library Foundation	-	-	-	0%
Miscellaneous	90	502	5,800	9%
Other Sources-Operating Transfer	-	-	4,452	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
<b>TOTAL REVENUES</b>	2,340	6,086	925,664	1%
<b>Expenditures:</b>				
Personnel	40,475	32,054	686,946	5%
Supplies/Materials	10,622	8,429	90,218	9%
Other Services/Charges	13,522	3,397	148,500	2%
<b>TOTAL EXPENDITURES</b>	64,619	43,880	925,664	5%
<b>OPERATING SURPLUS (DEFICIT)</b>	(62,279)	(37,794)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
<b>Fund Balance 1/31/XX</b>				
Cash Flow	393,690	429,897	467,691	
Compensated Absences	46,367	46,367	46,367	
Emergency/unanticipated Expenditures	64,625	64,625	64,625	
Major Equipment Replacement	89,566	89,566	89,566	
<b>TOTAL FUND BALANCE 1/31/XX</b>	<u>\$ 594,248</u>	<u>\$ 630,455</u>	<u>\$ 668,249</u>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,480 as of 12/31/22. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533