

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

Statement of Income and Expenses

JULY 31, 2022 TO JULY 31, 2018

	<u>YTD THROUGH 7/31/2022</u>	<u>YTD THROUGH 7/31/2021</u>	<u>YTD THROUGH 7/31/2020</u>	<u>YTD THROUGH 7/31/2019</u>	<u>YTD THROUGH 7/31/2018</u>
Operating Revenues:					
Season Passes	\$ 224,691	\$ 207,232	\$ 178,153	\$ 170,881	\$ 174,880
Green Fees	209,696	178,001	145,169	142,331	137,086
Ancillaries	<u>150,376</u>	<u>147,364</u>	<u>117,008</u>	<u>98,366</u>	<u>97,747</u>
Total Operating Revenues	<u>584,762</u>	<u>532,597</u>	<u>440,330</u>	<u>411,578</u>	<u>409,713</u>
Operating Expenses:					
Personnel	199,949	159,198	151,672	134,137	131,796
Materials and Supplies	56,505	53,582	25,334	37,908	30,827
Other Services & Charges	<u>144,905</u>	<u>154,483</u>	<u>144,739</u>	<u>137,703</u>	<u>134,329</u>
Total Operating Expenses	<u>401,359</u>	<u>367,264</u>	<u>321,746</u>	<u>309,749</u>	<u>296,953</u>
OPERATING INCOME (LOSS)	<u>183,403</u>	<u>165,333</u>	<u>118,584</u>	<u>101,829</u>	<u>112,760</u>
Nonoperating Revenues	10,822	3,543	6,580	6,076	9,139
Concessionaire Lease	8,000	8,000	-	8,000	8,000
Contributions		115,400	-	-	-
Operating Transfer In		-	-	-	-
Debt Principal Payment	(26,877)	(26,310)	-	(13,862)	(13,725)
Depreciation	<u>(67,581)</u>	<u>(61,013)</u>	<u>(60,165)</u>	<u>(62,189)</u>	<u>(71,480)</u>
NET INCOME (LOSS)	<u>\$ 107,767</u>	<u>\$ 204,953</u>	<u>\$ 64,999</u>	<u>\$ 39,854</u>	<u>\$ 44,694</u>