

(Top 3 inches reserved for recording data)

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**SUBORDINATION AGREEMENT**  
**by Business Entity**

DATE: \_\_\_\_\_, 2022

FOR VALUABLE CONSIDERATION, the undersigned hereby subordinates the lien on real property in **Itasca** County, Minnesota, legally described as follows:

See attached Exhibit A

*Check here if all or part of the described real property is Registered (Torrens)*

which is evidenced by a **Mortgage** dated **December, 14, 2018**, and recorded on **February 12, 2021**, as Document Number **A000749146**, in the Office of the County Recorder of **Itasca** County, Minnesota, to a subsequent lien evidenced by a **Mortgage** from **Patricia J. Kampa, a single person**, to **Woodland Bank**, in an amount not to exceed **\$92,000.00** and recorded on \_\_\_\_\_, 2022, as Document Number \_\_\_\_\_, 2022, in the Office of the County Recorder of **Itasca** County, Minnesota.

**Note: Remainder of page left blank, signature page follows.**

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**City of Grand Rapids**

By: \_\_\_\_\_

Its: \_\_\_\_\_

State of Minnesota, County of \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_, **2022**, by \_\_\_\_\_ as  
\_\_\_\_\_ of the **City of Grand Rapids, a public body corporate and politic of the State of  
Minnesota.**

(Stamp)

\_\_\_\_\_  
*(signature of notarial officer)*

Title (and Rank): \_\_\_\_\_

My commission expires: \_\_\_\_\_  
*(month/day/year)*

THIS INSTRUMENT WAS DRAFTED BY:  
**The Title Team**  
**1200 S. Pokegama Avenue, ste 30**  
**Grand Rapids, MN 55744**

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**EXHIBIT A**  
**LEGAL DESCRIPTION**

Lot Nine (9) of Block Four (4), Clover First and Second Additions to Grand Rapids, according to the recorded plat thereof on file and of record in the office of the County Recorder, Itasca County, Minnesota.