

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

Statement of Income and Expenses JUNE 30, 2023 TO JUNE 30, 2019

	YTD THROUGH 6/30/2023	YTD THROUGH 6/30/2022	YTD THROUGH 6/30/2021	YTD THROUGH 6/30/2020	YTD THROUGH 6/30/2019
Operating Revenues:					
Season Passes	\$ 236,696	\$ 219,160	\$ 203,517	\$ 171,817	\$ 168,503
Green Fees	135,440	105,809	105,359	83,051	74,934
Ancillary	<u>134,395</u>	<u>120,736</u>	<u>108,182</u>	<u>79,344</u>	<u>66,159</u>
Total Operating Revenues	<u>506,531</u>	<u>445,705</u>	<u>417,058</u>	<u>334,212</u>	<u>309,596</u>
Operating Expenses:					
Personnel	164,527	125,688	105,507	102,067	97,521
Materials and Supplies	50,628	50,605	46,062	17,414	31,652
Other Services & Charges	<u>156,003</u>	<u>129,683</u>	<u>142,348</u>	<u>125,784</u>	<u>113,509</u>
Total Operating Expenses	<u>371,157</u>	<u>305,976</u>	<u>293,917</u>	<u>245,265</u>	<u>242,682</u>
OPERATING INCOME (LOSS)	<u>135,374</u>	<u>139,729</u>	<u>123,141</u>	<u>88,947</u>	<u>66,914</u>
Nonoperating Revenues	15,573	10,822	2,063	5,647	3,519
Concessionaire Lease	6,000	6,000	6,000	-	6,000
Contributions	7,500		115,400	-	-
Debt Principal Payment			-	-	(13,862)
Depreciation	<u>(63,147)</u>	<u>(57,950)</u>	<u>(51,367)</u>	<u>(51,785)</u>	<u>(53,809)</u>
NET INCOME (LOSS)	<u>\$ 101,300</u>	<u>\$ 98,601</u>	<u>\$ 195,237</u>	<u>\$ 42,810</u>	<u>\$ 8,762</u>