

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2023
With Comparative Totals for August 31, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	456,479	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	656,527	701,648	701,648	
Revenues:				
Taxes	435,225	418,112	759,331	55%
Intergovernmental	91,773	82,720	128,000	65%
Charges for Services	27,889	40,153	28,081	143%
Fines & Forfeits	13	86	-	0%
GR Library Foundation	25,410	15,422	-	0%
Miscellaneous	11,861	20,194	5,800	348%
Other Sources-Operating Transfer	-	4,452	4,452	100%
Other Sources-Fund Balance Usage	-	-	-	0%
TOTAL REVENUES	592,170	581,140	925,664	63%
Expenditures:				
Personnel	421,251	434,395	686,946	63%
Supplies/Materials	71,491	67,325	90,218	75%
Other Services/Charges	109,863	94,622	148,500	64%
TOTAL EXPENDITURES	602,605	596,342	925,664	64%
OPERATING SURPLUS (DEFICIT)	(10,435)	(15,203)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	7,898	-	0%
Fund Balance 8/31/XX				
Cash Flow	445,534	433,379	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 8/31/XX	\$ 646,092	\$ 678,548	\$ 701,648	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,187 as of 7/31/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533