

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2021**  
*With Comparative Totals for December 31, 2020*

<b>PRELIMINARY</b>	2020 Actual	2021 Actual	2021 Budget	Percent of Budget
<b>Fund Balance 1/1/XX:</b>				
Cash Flow	431,538	436,095	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
<b>TOTAL FUND BALANCE 1/1/XX</b>	<b>555,079</b>	<b>616,913</b>	<b>616,913</b>	
<b>Revenues:</b>				
Taxes	663,784	650,213	711,010	91%
Intergovernmental	116,284	162,907	128,000	127%
Charges for Services	20,814	28,182	25,732	110%
Fines & Forfeits	2,270	220	-	0%
Blandin Grant	-	-	-	0%
GR Library Foundation	7,170	3,400	8,000	43%
Miscellaneous	15,291	10,612	8,800	121%
Other Sources-Operating Transfer	6,241	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
<b>TOTAL REVENUES</b>	<b>831,854</b>	<b>855,535</b>	<b>881,542</b>	<b>97%</b>
<b>Expenditures:</b>				
Personnel	648,923	635,726	571,706	111%
Supplies/Materials	62,455	83,475	92,000	91%
Other Services/Charges	113,436	107,300	217,836	49%
Library Endowment Fund Expenditures	-	-	-	0%
Blandin Grant	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<b>824,814</b>	<b>826,501</b>	<b>881,542</b>	<b>94%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>7,041</b>	<b>29,033</b>	<b>-</b>	
GR Library Foundation Capital Grant	-	-	-	
Capital Outlay	5,536	-	-	
<b>Fund Balance 12/31/XX</b>				
Cash Flow	433,043	465,128	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
<b>TOTAL FUND BALANCE 12/31/XX</b>	<b>\$ 556,584</b>	<b>\$ 645,946</b>	<b>\$ 616,913</b>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$41,000 as of 11/30/21. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533