



## **REQUEST FOR COUNCIL ACTION**

**AGENDA DATE:** June 27, 2022

**AGENDA ITEM:** Consider accepting the 2021 audited financial reports.

**PREPARED BY:** Barb Baird

---

### **BACKGROUND:**

It has been the past practice for the City Council to accept the Annual Financial Statements and other audit reports. The City Council met in a workshop session on April 25, 2022, to discuss and review the 2021 draft Annual Comprehensive Financial Report, the Report on Internal Controls, the Report on Compliance with Minnesota Legal Compliance Audit Guide, and the Management Report.

Mr. Dave Mol, Redpath & Company, Ltd., presented an overview of the City's financial health to the City Council.

### **REQUESTED COUNCIL ACTION:**

Make a motion to accepting the 2021 Annual Comprehensive Financial Report, the Audit Management Letter, and the auditor's comments on Compliance and Internal Controls.