

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

Statement of Income and Expenses
DECEMBER 31, 2022 TO DECEMBER 31, 2018

PRELIMINARY		YTD THROUGH 12/31/2022	YTD THROUGH 12/31/2021	YTD THROUGH 12/31/2020	YTD THROUGH 12/31/2019	YTD THROUGH 12/31/2018
Operating Revenues:						
Season Passes		\$ 228,976	\$ 209,490	\$ 182,646	\$ 173,580	\$ 176,047
Green Fees		376,132	314,147	274,355	246,511	235,030
Ancillaries		218,005	221,330	178,644	143,073	145,411
Total Operating Revenues		823,113	744,966	635,646	563,163	556,488
Operating Expenses:						
Personnel		360,679	285,756	267,630	264,357	240,340
Materials and Supplies		80,204	75,080	36,532	55,965	45,795
Other Services & Charges		271,695	248,999	233,899	206,672	221,413
Total Operating Expenses		712,578	609,835	538,061	526,995	507,548
OPERATING INCOME (LOSS)		110,535	135,132	97,585	36,168	48,940
Nonoperating Revenues		35,699	21,055	16,434	18,758	40,981
Concessionaire Lease		18,000	18,000	4,000	18,000	18,000
Contributions		115,400	-	-	-	-
Operating Transfer In		-	-	-	-	-
Clubhs/Park Prj Fundraising Exps		-	-	-	-	-
Clubhouse Expense not Capitalized		-	-	-	-	-
Debt Principal Payment		(26,877)	(26,310)	(26,378)	(40,619)	(13,725)
Depreciation		(118,022)	(112,513)	(102,948)	(105,594)	(122,505)
NET INCOME (LOSS)		\$ 19,335	\$ 150,764	\$ (11,307)	\$ (73,287)	\$ (28,309)