

**CITY OF GRAND RAPIDS
POKEGAMA GOLF COURSE**

SCHEDULE OF BUDGET VS ACTUAL REVENUE AND EXPENSES

For the Period Ended December 31, 2022

With Comparative Actual Amounts for the Period Ended December 31, 2021

PRELIMINARY

	2022 BUDGET	2022			2021 ACTUAL
		ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	
Operating Revenues					
Season Passes	\$ 221,218	\$ 228,976	\$ 7,758	104%	\$ 209,490
Green Fees	316,860	376,132	59,272	119%	314,147
Ancillary	220,341	218,005	(2,336)	99%	221,330
Total Revenues	758,419	823,113	64,694	109%	744,966
Operating Expenses					
Personnel	315,488	360,679	45,191	114%	285,756
Materials and Supplies	69,200	80,204	11,004	116%	75,080
Other Services & Charges	228,374	271,695	43,321	119%	248,999
Total Expenses	613,062	712,578	99,516	116%	609,835
OPERATING INCOME (LOSS)	145,357	110,535	(34,822)		135,132
Nonoperating Revenues	29,947	35,699	5,752	119%	21,055
Concessionaire Lease	18,000	18,000	-	100%	18,000
Contributions	-	-	-	0%	115,400
Operating Transfer In	-	-	-	0%	-
Debt Principal Payment	(26,877)	(26,877)	-	100%	(26,310)
Depreciation	(113,000)	(118,022)	(5,022)	104%	(112,513)
NET INCOME	\$ 53,427	\$ 19,335	\$ (34,092)		\$ 150,764